

Bachelor Gulch Metropolitan District

RESOLUTION TO AMEND 2022 BUDGET

WHEREAS, the Board of Directors of Bachelor Gulch Metropolitan District appropriated funds for the fiscal year 2022 as follows:

General Fund		
Current Expenditures	\$	286,506
Transfer to Other Funds	\$	<u>1,000,000</u>
Total General Fund Expenditures	\$	1,286,506
Sales Tax Revenue Fund	\$	2,862,309
Debt Service Fund	\$	2,113,496

WHEREAS, the necessity has arisen for additional expenditures requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022; and

WHEREAS, the expenditures were not planned at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditure from surplus funds available to the District.

NOW THEREFORE BE IT RESOLVED that the Board of Directors of Bachelor Gulch Metropolitan District shall and hereby does amend the budget for fiscal year 2022, as follows:

General Fund		
Current Expenditures	\$	116,506
Transfer to Other Funds	\$	<u>1,222,000</u>
Total General Fund Expenditures	\$	1,338,506
Sales Tax Revenue Fund		
Current Expenditures	\$	3,278,444
Transfers to Other Funds	\$	<u>470,000</u>
Total Sales Tax Revenue Fund Expenditures	\$	3,748,444
Debt Service Fund	\$	4,113,495

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenue of the District to the proper funds for the purpose stated.

Dated this 17th day of November, 2022.

Bachelor Gulch Metropolitan District

By: 

Mike Leeds, Chairman