
RECORD OF PROCEEDINGS

**Minutes of the Regular Meeting
of the Board of Directors of
Bachelor Gulch Metropolitan District
July 27, 2022**

A Regular Meeting of the Board of Directors of Bachelor Gulch Metropolitan District, Eagle County, Colorado, was held Wednesday, July 27, 2022 at 2:00 pm. MST, via Zoom video.

Attendance: The following Directors were present and acting:

- Russ Coburn
- Michael DeMane
- Linda Flanders
- Blair Hayes
- Mike Leeds

Also in attendance were:

- Corporal Patrick Rice, Colorado State Patrol
- Ari Newman, TrafficLogix
- Maureen Crofton, Bachelor Gulch Public Safety
- Sean Sprague, Bachelor Gulch Metro, Ops Asst Manager
- Dave Berg, Bachelor Gulch Metro, Manager
- Ken Marchetti, Marchetti & Weaver, LLC
- Debbie Braucht, Marchetti & Weaver, LLC Secretary for the Meeting

Call to Order

The Meeting of the Board of Directors of the Bachelor Gulch Metropolitan District was called to order by Chairman Leeds, noting a quorum was present.

Consideration of Agenda

No changes were made to the Agenda.

Public Comment

There was no public comment.

Colorado State Patrol and Speeding

Corporal Rice is attending the meeting today to help the Board understand what the Colorado State Patrol (CSP) can and cannot do with the District's speeding problems. Corporal Rice stated because the roads in the District are considered private CSP's role is reactive not proactive. They stress the 3-E's in situations like this:

- Enforcement
- Education
- Engineering

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He made suggestions for engineering, signage, public outreach/education and clear internal regulations and penalties. He offered that now they are aware there is a problem they can increase patrols in the District.

Mr. Newman reported on his product's abilities and how they could report violations in real time then store the data in the cloud for reference by Public Safety or whomever.

Director Leeds thanked Corporal Rice and Mr. Newman for their time today stating they have given the Board information so they can further evaluate their options. He suggested a Committee along with Mr. Berg and Ms. Crofton further investigate the issues and options.

Corporal Rice and Mr. Newman left the meeting.

Minutes

Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve the June 22, 2022 meeting minutes with revisions.

Bachelor Gulch Village Association and Partnership

Director Leeds reported Bachelor Gulch Village Association will be contributing one million (\$1,000,000) to the District to be used for a debt service principal payment. In addition they will be contributing one-hundred ten thousand dollars (\$110,000) for wildfire mitigation. He anticipates a Memorandum of Understanding as with past contributions to be forthcoming.

Public Safety Report

There were no comments on the Public Safety Report included in the meeting packet.

Operations Report

Mr. Berg reviewed the non-invasive guardrail upright testing process with the Board. Director DeMane noted the uprights are original except for the ones that have been damaged then replaced. Mr. Berg stated the proposal to test all the uprights is fifteen thousand dollars (\$15,000) and once complete the information can be used in long-range planning. The Board agreed and authorized Mr. Berg to proceed.

Mr. Sprague reported to the Board on his research into improving the internet and cell coverage in Bachelor Gulch. Asking a company to invest resources when they could go to a bigger market is a challenge. Mr. Berg added a group

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Mr. Sprague is talking to may have speed signs and cameras available with cell coverage and internet.

Mr. Berg asked the Board if they wanted to continue as directed by the previous Board to paint new vehicles what is called GM pewter. The fleet is this color but no new vehicles come in that color anymore so they have to have them specially painted. New vehicles come in silver but it is not an identical paint color. The cost, for example, of the Rivian is approximately eight thousand dollars (\$8,000) to repaint. Director Flanders said she couldn't even tell the difference, Director DeMane agreed they look nice but where does it end and Director Coburn agreed. The Board thanked Mr. Berg for the practical suggestion and agreed the new truck did not need to be repainted and going forward this practice does not need to continue.

Wildfire Mitigation Update

Mr. Berg stated next week they have a meeting to prioritize next steps in the mitigation process. Director DeMane will continue to work on coordinating efforts with Arrowhead. Mr. Berg is on the Agenda for the August 10th meeting of the Bachelor Gulch Residence Association. He will review the sample materials with the Operations Committee on their weekly call.

Director Leeds was in and out of the meeting due to poor cell phone reception.

Consideration of 2021 Audited Financial Statements

Director Flanders stated the Audit Committee of her and Director Hayes met with Mr. Marchetti and the auditor from Chadwick Steinkirchner Davis LLP. They have offered a clean opinion and encountered no problems. Director Hayes noted that the audit firm is second source of information of there are questions on financial matters. The Audit Committee recommends approval of the 2021 Audited Financial Statements. Upon motion duly made and seconded it was unanimously

RESOLVED to accept the 2021 Audited Financial Statements.

Financial Statements

Mr. Marchetti stated the overages for the Wolf Lot/Shop Yard were reviewed last month, otherwise financials are tracking to budget.

There was discussion of the Ritz remodel and the anticipated sales tax revenue. Mr. Marchetti met with the Director of Finance, Mr. House after last month's meeting and he assured Mr. Marchetti all contracts had been reviewed and they included the District's sales tax on materials. Mr. Marchetti has had to contact

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him since then because the monthly sales tax reports do not reflect those collections. Mr. House assured him they will go back through the invoices and figure it out. Mr. Marchetti is confident the decrease in sales tax due to the Ritz remodel will be caught up once the Ritz works through their issues.

Accounts Payable Procedures

After last month's meeting Mr. Marchetti's office drafted an Accounts Payable policy and procedures. Mr. Berg as Manager and Director Coburn as Treasurer have reviewed the procedures and their suggestions were incorporated. Mr. Marchetti reviewed the procedures with the Board and there was discussion. Revisions will be made and the updated policy and procedures will be brought back to the August meeting.

Non-Routine Accounts Payable List and Non-Routine Accounts Payable List

After last month's discussion regarding the second AP List; the Account Payable listing has been split into two categories. A Routine List which will be added to the top of the Agenda as Consent Agenda and a Non-Routine List which will be reviewed by the Board and approved separately. If a Routine List item is questioned it will be removed from the Consent Agenda and added to the Non-Routine List for discussion. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the Routine Accounts Payable and the Non-Routine Accounts Payable Lists as presented.

Future Meetings

Mr. Marchetti discussed the possibility of changing the regular meeting dates with the Board. Taking into consideration everyone's schedule and concerns upon motion duly made and seconded it was unanimously

RESOLVED to schedule the regular meetings of the Bachelor Gulch Metro District as the 4th Thursday of every month at 4:00 pm MST except in November and December when the meetings will be held the 2nd Thursday of the month at 4:00 pm MST.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded it was unanimously

RESOLVED to adjourn the meeting of the Bachelor Gulch Metropolitan District Board of Directors held July 27, 2022.

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Respectfully Submitted,

Debi Blanchard

Secretary to the Meeting