
RECORD OF PROCEEDINGS

**Minutes of the Regular Meeting
of the Board of Directors of
Bachelor Gulch Metropolitan District
April 24, 2019**

A Regular Meeting of the Board of Directors of Bachelor Gulch Metropolitan District, Eagle County, Colorado, was held Wednesday, April 24, 2019 at 2:00 pm., in the offices of Marchetti & Weaver, LLC, 28 Second Street, Suite 213, Edwards, Eagle County, Colorado.

Attendance The following Directors were present and acting:

- Paul Jardis
- Michael Mossman (via telephone)
- Dale Stortz (via telephone)
- Constance Irons-Malernee (via telephone)

The following Director was absent and excused:

- Jennifer Holzworth

Also in attendance were:

- Maureen Crofton, Bachelor Gulch Public Safety
- Sean Sprague, Bachelor Gulch Metro, Ops Asst Manager
- Dave Berg, Bachelor Gulch Metro District, Manager
- Ken Marchetti, Marchetti & Weaver, LLC
- Debbie Braucht, Marchetti & Weaver, LLC, Secretary for the Meeting

Call to Order The Meeting of the Board of Directors of Bachelor Gulch Metropolitan District was called to order by Chairman Jardis, noting a quorum was present.

Consideration of Agenda

No changes were made to the Agenda.

Minutes

Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve the March 27, 2019 meeting minutes as presented.

Public Safety Report

Director Jardis commented on people parking in the travel lane next to the Gatehouse and how unsafe that is, Ms. Crofton agreed. Ms. Crofton pointed out the report has a new format on page 1. The Board said they liked it.

Director Irons-Malernee joined the meeting.

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Operations Report

There was discussion of the content and meaningfulness of the Operations Report. Mr. Berg stated he will make some changes for next month's report.

Mr. Berg wanted to make note of the storm water channel above the tennis center. A consultant has been hired to put a program together to turn that into a stream course and eliminate the erosion. They are meeting with Ewing Construction next week for work to be done in the August-September time frame. They are also working on a plan to clean the nine detention ponds down by the Gatehouse.

Mr. Sprague stated, in his opinion, the work they have lined up for this summer will make it the busiest summer they've ever had. They are still looking at hiring two seasonal employees to start the first or second week of May.

CenturyLink Agreement

Director Jardis stated the CenturyLink Conduit and Building Lease Agreement was finalized on April 12th and was in the Board packet for review. Upon motion duly made and seconded it was unanimously

RESOLVED to ratify the CenturyLink Conduit and Building Lease Agreement.

Comcast Agreements

Director Jardis stated the Conduit License Agreement, the Franchise Agreement and the Services Agreement have been finalized. The Services Agreement acts as the bulk agreement and provides basic cable services to the 103 single family residences in Bachelor Gulch for seventy-five dollars a month. The Bachelor Gulch Metro District will pay those fees and in turn Comcast will pay the same amount for the use of the District's conduit. This is a net zero transaction so there is no cost to the District. Upon motion duly made and seconded it was unanimously

RESOLVED to ratify the Conduit License Agreement, the Franchise Agreement and the Services Agreement.

Tunnel Update

Director Jardis spoke with Mr. Lou Courte about progress on the tunnel. He said they have met with Community Development and the County Attorney about re-zoning. They believe they will get through

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the approvals they need to do the work they want. The closing was set for nine months after the Purchase and Sale Agreement which will be September 2019.

Financial Statements

Mr. Marchetti stated it appears that the residential assessment rate will be set for the 2020 collection year at 7.15%. On May 1st he will have the abstract of assessment which will show what the preliminary assessed value will be before protests. Those preliminary numbers will be added to 2020 preliminary budget and presented at the May meeting.

There was discussion of an increase in sales tax revenue for new remittances and back taxes on short-term rentals.

Accounts Payable

An updated list was distributed to the Board. Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve and ratify the updated accounts payable list.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded it was unanimously

RESOLVED to adjourn the meeting of the Bachelor Gulch Metropolitan District Board of Directors held April 24, 2019.

Respectfully Submitted,



Secretary to the Meeting